



**Nevada Public Agency Insurance Pool
Public Agency Compensation Trust**
201 S. Roop Street, Suite 102
Carson City, NV 89701-4779
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**Minutes of Meeting of
the Executive Committee of
Nevada Public Agency Insurance Pool
Place: Conference call & 201 S. Roop St.
Carson City NV
Time: 3:00 p.m.
Date: May 2, 2007**

1. Introductions and Roll

Action taken at this meeting was based upon the April 27, 2007 board workshop input received and noted in notes from the board workshop that were distributed to the committee members.

Members Present: Mike Rebaleati, Claudette Springmeyer, Lisa Jones, Jeff Zander, Dan Newell and Mike Pennacchio,

Members Absent: Marilou Walling, Toni Inserra, Cash Minor

Others Present: Alan Kalt, Roger Mancebo, Mike Tourin, Paul Johnson, Linda Bingaman, Wayne Carlson, Doug Smith, Debra Connally

A quorum being present, Chairman Rebaleati called the meeting to order at 3:00 p.m.

2. Action Item: Consent Agenda: Approve as a Whole Unless Moved From Consent Agenda

- **Approval of Minutes of Board Meetings:
Board Meeting April 27 & 28, 2006**
- **Acceptance of Minutes of Committee Meetings**
- **Acceptance of Reports:
Claims Experience Report**
- **Ratify Executive Committee Decision to Approve Amendment to Contract with Alternative Services Concepts, LLC. For Claims Management Services Adjusting Cost Plus Fee Schedule to 12% Margin**

On motion and second to approve the consent agenda items, the motion carried.

3. Action Item: Acceptance of Audit for June 30, 2006

On motion and second to accept the audit, the motion carried

4. **Action Item: Acceptance of Reports**
 - a. Large Loss Report
 - b. Actuarial Update

On motion and second to accept the reports, the motion carried.

5. **Action Item: Acceptance of Budget for 2007-2008**

On motion and second to accept the budget for 2007-08, the motion carried.

6. **Action Item: Approve Broker/Loss Control Services Contract with Willis Pooling**

On motion and second to approve the contract, the motion carried.

7. **Action Item: Adoption of Capitalization Strategy Policy Statement**

On motion and second to adopt the capitalization strategy policy statement, the motion carried.

8. **Action Item: Approve Additional Capitalization to Public Risk Mutual**

On motion and second to approve additional capitalization to Public Risk Mutual in the amount of \$2,000,000, the motion carried.

9. **Action Item: Approval of POOL Coverage Form for 2007-2008**

On motion and second to approve the POOL Coverage form for 2007-2008, the motion carried.

10. **Action Item: Acceptance of Renewal Reinsurance Proposals and Options**

On motion and second to accept option 2 in which POOL bears a \$250,000 retention plus a \$250,000 corridor on property losses, Public Risk Mutual provides \$50,000 excess of \$200,000 POOL property retention plus a \$250,000 corridor; a quota share of 20% of \$1,500,000 with County Reinsurance, Ltd taking an 80% quota share excess of a POOL retention of \$500,000 on liability losses, and \$250,000 excess of \$2,000,000; and Munich American Risk Partners providing \$7,750,000 excess of \$2,250,000 liability limit, the motion carried.

Bob Lombard reviewed the school district disaster response coverage option estimated to cost \$31,000. In response to a suggestion that he look into to expansion to all types of members as an additional option, Bob agreed to look into this and get back to staff soon. On motion and second to direct staff to further review a proposed school district disaster response coverage option and to accept the program in its discretion, the motion carried.

11. **Action Item: Election of Executive Committee**
 - a. One representative from Counties and/or Cities with 35,000 or more population for a two year term from 2007-2009

- b. One representative from Counties and/or Cities with under 35,000 population for a two year term from 2007-2009**
- c. One representative of school districts for a two year term from 2007-2009**

Chairman Rebaleati asked if there were any additional nominations for any of these positions. Hearing none, he called for a motion. On motion and second to elect the slate of current members, the motion carried. Re-elected for terms expiring July 1, 2009 were Mike Rebaleati, Claudette Springmeyer, Marilou Walling and Lisa Jones.

12. Action Item: Election of Chairman and Vice Chairman

Chairman Rebaleati asked if there were any additional nominations for any of these positions. Hearing none, he called for a motion. On motion and second to elect the current chairman and vice chairman, the motion carried. Re-elected for terms expiring July 1, 2009 were Mike Rebaleati as Chair and Claudette Springmeyer as Vice Chair.

13. Public Comment

No public comment was received.

14. Action Item: Adjournment

On motion and second to adjourn, the meeting adjourned at 3:20 p.m.

The Agenda was posted at the following locations:

**N.P.A.I.P. / P.A.C.T.
201 S. Roop Street, Suite 102
Carson City, NV 89701**

**Eureka County Courthouse
10 S. Main Street
Eureka, NV 89316**

**Carson City Courthouse
885 E. Musser Street
Carson City, NV 89701**

**Churchill County Courthouse
155 North Taylor Street
Fallon, NV 89406**